

**THE 2016 MEETINGS OF  
THE CANADIAN LAW AND ECONOMICS ASSOCIATION**

**Friday, September 15 – Saturday, September 16, 2017**

**PROGRAM (DRAFT)  
September 6, 2017-2**

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**JIM TORY LAW AND ECONOMICS  
PUBLIC LECTURE**

***Guns, Lawyers, and Markets: Economic Consequences of  
Conflict and Rent-Seeking***

by

**Professor Stergios Skaperdas  
University of California-Irvine**

Friday, September 15, 2016  
4:30 – 5:30

Jackman Law Building, Room J140 (Lower Level)  
University of Toronto Faculty of Law  
78 Queen's Park

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## FRIDAY, SEPTEMBER 15, 2017

**12:00 – 1:00**                      **REGISTRATION and Light Lunch**  
**Location: TBA**

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**1:00 – 2:30**                      **Session 1:     The Judiciary**  
**Location:     FL 223 (Flavelle Dining Room), 78 Queen’s Park**  
**Chair:         Jonathan Nash**

Donald P. Green, Jonathon S. Krasno, Costas Panagopoulos, Michael Schwam-Baird and **Dane Thorley**, “Please Recuse Yourself: A Field Experiment Exploring the Relationship Between Campaign Donations and Judicial Recusal”

**Miguel de Figueiredo**, Alexandra D. Lahav and Peter Siegelman, “Do Judges Respond to Incentives? The Effects of the Six Month List”

**Jonathan R. Nash**, “Certification by Division Under Marshall and Taney: An Analysis”

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**1:00 – 2:30**                      **Session 2:     Corporate Taxation**  
**Location:     J125, Jackman Law Building, Lower Level**  
**78 Queen’s Park**  
**Chair:         Steeve Mongrain**

**Daniel Schaffa**, “The Welfare Impact of Corporate Tax Privacy”

**Andrew Samuel** and Jeremy Schwartz, “Does Market Power Encourage Audit Compliance? Theory and Evidence”

**Steeve Mongrain**, David Oh and Tanguay van Ypersele, “The Price May Actually Be Right: Potential Benefits of Profit Shifting”

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## FRIDAY, SEPTEMBER 15, 2017

**1:00 – 2:30**                      **Session 3:      Financial Regulation I**  
**Location:      FA3, Falconer Hall, 84 Queen’s Park**  
**Chair:            Anita Anand**

**George Georgiev**, “Competition, Competitiveness, and Cost-Benefit Analysis in Securities Regulation”

Anita Anand, Stephen J. Choi, Poonam Puri and **A.C. Pritchard**, “Cross- Border Enforcement of Insider Trading: An Empirical Comparison of Securities Enforcement in Canada and the United States”

**Anita Anand** and Adriana Robertson, “The Trouble with Securities Indices”

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**2:30 – 2:45**      **Coffee Break**  
**Location:    TBA**

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**2:45 – 4:15**                      **Session 4:      The Legacy of Ronald H. Coase on My**  
**Research: Roundtable**  
**Location:      FL 223 (Flavelle Dining Room), 78 Queen’s Park**  
**Chair:            Michael Trebilcock**

**Panelists:**    Varouj Aivazian  
                      Ning Wang  
                      Barak Richman  
                      Janet Landa

**Discussant:** Michael Trebilcock

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**2:45 – 4:15**                      **Session 5:      Labour Law**  
**Location:      J125, Jackman Law Building, Lower Level,**  
**78 Queen’s Park**  
**Chair:            Anthony Niblett**

**Natalya Shnitser**, “Healthcare Promises for Public Employees”

**Anthony Niblett**, “Predicting Reasonable Notice”

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**FRIDAY, SEPTEMBER 15, 2017**

**2:45 – 4:15**                      **Session 6:    Torts**  
    **Location:    FA3, Falconer Hall, 84 Queen’s Park**  
    **Chair:        Shay Lavie**

**Matyal Gilboa**, “Multiple Reasonable Behaviors Cases: The Problem of Causal Underdetermination in Tort Law”

**Ben Chen** and Jose A. Rodrigues-Neto, “Cost Shifting in Civil Litigation: A General Theory”

Ehud Guttel, Alon Harel and **Shay Lavie**, “Torts for Non-Victims: The Case for Third-Party Litigation”

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**4:15 – 4:30**    **Coffee Break**  
                          **Location: TBA**

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**4:30 PM**                      **PUBLIC LECTURE**  
    **Professor Stergios Skaperdas**

*Guns, Lawyers, and Markets:  
 Economic Consequences of Conflict and Rent-Seeking*

**Location: Room J140, Lower Level, Jackman Law Building**

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*Friday, September 15, 2017*

*6:00 – 6:30 p.m.*

*Cocktails*  
*St. Michael's College, Charbonnel Lounge*  
*University of Toronto*  
*81 St. Mary Street*

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*6:30 p.m.*

*Dinner*  
*St. Michael's College, Charbonnel Lounge*  
*University of Toronto*  
*81 St. Mary Street*

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*Post-Dinner Address by Professor Stergios Skaperdas*

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## **SATURDAY, SEPTEMBER 16, 2017**

**8:30 – 9:00    Coffee and Muffins**

**Location:**

**9:00 – 10:30**

**Session 7:**

**Financial Regulation II**

**Location:**

**J125, Lower Level, Jackman Law Building**

**Chair:**

**Adriana Robertson**

**Ksenia Kordonsky** and Marcel Boyer, “The Market Cost of Unethical Conduct: Revealing differing market reactions to employee and firm indictments for FCPA violations”

**Michele Dathan**, “SEO Underwriters: The Choice Between Matchmaking and Market Making”

**Adriana Robertson**, “Self-Help Liquidity: Unintended Consequences of Dodd-Frank on the Corporate Bond Market”

**9:00 – 10:30**

**Session 8:**

**Corporate Governance I**

**Location:**

**J130, Lower Level, Jackman Law Building**

**Chair:**

**Vincent Buccola**

**Vanisha Sukdeo**, “BCE revisited: Whose Interests Matter?”

**Jasmine Girgis**, “The Oppression Remedy: Does the Uncertainty Remain?”

**Vincent Buccola**, “Opportunism and Internal Affairs”

**9:00 – 10:30**

**Session 9:**

**Taxation**

**Location:**

**P105, Lower Level, Jackman Law Building**

**Chair:**

**Emily Satterthwaite**

**David Walker**, “The Practice and Tax Consequences of Nonqualified Deferred Compensation”

**Rosalie Wyonch**, “Bits, Bytes, and Taxes: VAT and the Digital Economy in Canada”

**Emily Satterthwaite**, “Microentrepreneurship and the Value-Added Tax”

## **SATURDAY, SEPTEMBER 16, 2017**

**9:00 – 10:30**                      **Session 10: Discrimination**  
**Location: P115, Lower Level, Jackman Law Building**  
**Chair: Richard Hynes**

**Ignacio Cofone**, “Anti-discriminatory Privacy”

**Carlos Berdejo**, “Criminalizing Race: Racial Disparities in Plea Bargaining”

Leora Friedberg, **Richard Hynes** and Nathaniel Pattison, “Who Benefits from Credit Report Bans?”

**10:30 – 10:45 Coffee Break**  
**Location:**

**10:45 – 12:15**                      **Session 11: Social Norms**  
**Location: J125, Lower Level, Jackman Law Building**  
**Chair: Claire Hill**

**Deepanshu Mohan**, “Human Rights, Social Choice and a Right to Development: Revisiting Sen”

**Stephane Mechoulan**, “The Case against the Face-Veil: a European Perspective”

**Claire Hill**, “Caremark and Risk Management: Emerging Issues”

## SATURDAY, SEPTEMBER 16, 2017

**10:45 – 12:15**      **Session 12: Litigation and Arbitration**  
**Location:**      **J130, Lower Level, Jackman Law Building**  
**Chair:**            **Sadie Blanchard**

**Shay Lavie** and Avraham Tabbach, “A Theory of Litigation Signals”

**Dylan Clarke**, “Home Court Advantage: Evidence from an Unusual Landlord-Tenant Reform in Canada”

**Christian Burset**, “The Rise of Modern Commercial Arbitration and the Limits of Private Ordering”

**Sadie Blanchard**, “Opting into the Legal System: Adjudicating Reputation in the Sovereign Bond Market”

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**10:45 – 12:15**      **Session 13: Behavioral Law and Economics**  
**Location:**      **P105, Lower Level, Jackman Law Building**  
**Chair:**            **Kernaghan Webb**

**Ignacio Cofone** and Adriana Robertson, “Protecting Consumer Privacy in a Behavioral World”

**Dane Thorley**, “Randomness Pre-Considered: Recognizing and Accounting for ‘De-Randomizing’ Events When Utilizing Random Judicial Assignment”

**Kernaghan Webb** and Derek Ireland, “Behavioral Economics and the Management, Governance and Regulation of ‘Super Wicked’ Regulatory Problems”

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**10:45 – 12:15**      **Session 14: IP and Environmental Law**  
**Location:**      **P115, Lower Level, Jackman Law Building**  
**Chair:**            **Andrew Torrance**

Richard L. Revesz and **Burcin Unel**, “Managing the Future of the Electricity Grid: Energy Storage and Greenhouse Gas Emissions”

**Daniele Bertolini** and Carolina Arlota, “Why Michigan v. EPA requires the meaning of the cost/rationality nexus be clarified”

Douglas Cumming, Shan Ji and **Rejo Peter**, “Market Manipulation and Innovation”

**Andrew Torrance** and Jevin West, “A Worldwide Patent Citation Network”



## SATURDAY, SEPTEMBER 16, 2017

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**12:15 – 1:00                      Lunch and ANNUAL GENERAL MEETING**

**Location: AGM in J140**

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**1:00 – 2:30                      Session 15:    Crowdfunding**  
**Location:       J125, Lower Level, Jackman Law Building**  
**Chair:            Brett McDonnell**

**Janet Austin**, “How Do I Sell My Crowdfunded Shares? Developing Exchanges and Markets to Trade Start-Ups and Small Companies”

Douglas Cumming and **Yelin Zhang**, “Are Crowdfunding Platforms Active and Effective Intermediaries?”

Hari M. Osofsky, Jacqueline Peel and **Brett McDonnell**, “Energy Investment/Divestment”

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**1:00 – 2:30                      Session 16:    Corporate Governance II**  
**Location:       J130, Lower Level, Jackman Law Building**  
**Chair:            Nicolas Juzda**

**Ralph Gill**, “Corporate Governance and Production”

**Nitzan Shilon**, “The Case for Cash-for-Performance”

**Scott Hirst**, “Universal Proxies”

**Nicolas Juzda**, “Shareholders' Duties of Care and Loyalty Under a Unanimous Shareholder Agreement”

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## SATURDAY, SEPTEMBER 16, 2017

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**1:00 – 2:30**                      **Session 17:    Crime**  
**Location:        P105, Lower Level, Jackman Law Building**  
**Chair:             Tilman Klumpp**

**Hatsuru Morita**, “Does Restricting Youth Exposure to Sexual Expression Deter Sexual Offenses?: Evidence of a Long-term Effect”

**Miguel de Figueiredo**, Harrison G. Dekker and Renee LaMark Muir, “Does Sentencing Juveniles as Adults Increase Recidivism?”

**Tilman Klumpp**, Hugo M Mialon and Michael A Williams, “The Voting Rights of Ex-Felons and Election Outcomes in the United States”

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**1:00 – 2:30**                      **Session 18:    Bankruptcy and International**  
**Location:        P115, Lower Level, Jackman Law Building**  
**Chair:             Vincent Buccola**

**Richard M. Hynes** and Steven D. Walt, “Inequality and Equity in Bankruptcy Reorganization”

**James McNeil**, “Modeling interest rate setting at the European Central Bank with counterfactuals identified in a structural VAR”

**Vincent Buccola**, “The Janus Faces of Reorganization Law”

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## CLEA 2017 PARTICIPANTS

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Varouj Aram	AIVAZIAN	University of Toronto, Dept. of Economics
Musab Hamid	ALGHAZALI	Sultan Gaboos University, College of Law, Oman
Abdulaziz Mohammed	AL RAWAS	Sultan Gaboos University College of Law, Oman
Janet Elizabeth	AUSTIN	University of New Brunswick
Sadie	BLANCHARD	Yale Law School
Vincent	BUCCOLA	The Wharton School, University of Pennsylvania
Steven Paul	BURKE	University of Toronto
Christian R.	BURSET	New York University School of Law
Daniela	CHIMISSO DOS SANTOS	University of Toronto
Dylan	CLARKE	Centre for International Governance Innovation (CIGI)
Philip	CURRY	University of Waterloo
Ignacio	COFONE	Yale Law School
Michele	DATHAN	University of Toronto Rotman School of Management
Miguel	DE FIGUEIREDO	University of Connecticut
George	GEORGIEV	Emory University School of Law
Maytal	GILBOA	Hebrew University of Jerusalem
Ralph	GILL	University of Toronto Faculty of Law
Rory	GILLIS	University of Toronto Faculty of Law
Yuliya	GUSEVA	Rutgers Law School
Scott	HIRST	Harvard Law School
He	HUANG	Yeshiva University
Richard	HYNES	University of Virginia
Nicolas	JUZDA	University of Toronto
Janet	LANDA	York University Department of Economics
Brett	MCDONNELL	University of Minnesota Law School
James	MCNEIL	Queen's University
Ali	MOGHTADERI	George Washington University

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Steeve	MONGRAIN	Simon Fraser University Department of Economics
Hatsuru	MORITA	Tohoku University
Jonathan R.	NASH	Emory University School of Law
Rejo Joby	PETER	Schulich School of Business - York University
Adam C.	PRITCHARD	University of Michigan Law School
Barak	RICHMAN	Duke University Law School
Adriana Z.	ROBERTSON	University of Toronto Faculty of Law
Alessandro	ROMANO	Yale Law School
Kenneth	ROSEN	University of Alabama School of Law
Andrew	SAMUEL	Loyola University, Maryland Department of Economics
Emily Ann	SATTERTHWAITE	University of Toronto Faculty of Law
Daniel	SCHAFFA	University of Michigan Department of Economics
Nitzan	SHILON	Peking University School of Transnational Law
Natalya	SHNITSER	Boston College Law School
Stergios	SKAPERDAS	University of California-Irvine
Vanisha H.	SUKDEO	York University Osgoode Hall Law School
Dane	THORLEY	Yale Law School
Andrew W.	TORRANCE	University of Kansas School of Law
Michael	TREBILCOCK	University of Toronto Faculty of Law
Burcin	UNEL	New York University School of Law
David	WALKER	Boston University School of Law
A.	WALLIS	York University
Ning	WANG	KoGuan Law School of Shanghai Jiao Tong University, China
Rosalie	WYONCH	C.D. Howe Institute
Yelin	ZHANG	York University Schulich School of Business

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