CLEA PUBLIC LECTURE

“Two Takes on Pluralism in Family Law: A Law and Economics Approach”

by

Professor Margaret Brinig
Associate Dean for Faculty Research
Fritz Duda Family Chair in Law
University of Notre Dame

Bennett Lecture Hall
78 Queen’s Park
University of Toronto

Friday, October 1, 2010
1:30 – 2:30 PM
FRIDAY, OCTOBER 1, 2010

12:00 – 1:30  REGISTRATION with a light lunch
Location: Rowell Room, Flavelle House, 78 Queen’s Park

1:30 – 2:30  PUBLIC LECTURE
Professor Margaret Brinig
Two Takes on Pluralism and the Law: A Law and Economics Approach
Location: Bennett Lecture Hall

2:30 – 2:45  Coffee and Juice
Location: Rowell Room

2:45 – 4:15  Session: CORPORATE GOVERNANCE I
Location: FLC
Chair: Anita Anand

Douglas Cumming, Grant Fleming, Sofia Johan, and Mai Takeuchi, Corruption, Legality and Buyout Returns

Matthew Cain and Steven M. Davidoff, Form Over Substance? Management Buy-outs and the Value of Corporate Process

Claire Hill and Richard Painter, Berle’s Vision Beyond Shareholder Interests: Why Investment Bankers Should Have (Some) Personal Liability

2:45 – 4:15  Session: SECURITIES LAW I
Location: FLB
Chair: Claire Hill

William A. Birdthistle, Breaking Bucks in Money Market Funds

Sofia A. Johan, The Role of Law, Corruption and Culture in Investment Fund Manager Fees

Dan Li and Douglas Cumming, Run-up of Acquirer’s Stock in Public and Private Acquisitions

Programme as of: 26 August 2010
FRIDAY, OCTOBER 1, 2010

2:45-4:15  Session:  LAW AND DEVELOPMENT
Location:  FLA
Chair:  Mariana Prado

Ron Daniels, Michael Trebilcock and Lindsay Carson, The Legacy of Empire: The Common Law Inheritance and Commitments to Legality in Former British Colonies

Vinoli Thampapillai, Water Governance and Policy in India

Cherie Metcalf, Property Law Culture: Public Law, Private Preferences and the Psychology of Expropriation


4:15 – 4:30  Coffee and Juice
Location:  Rowell Room

4:30 – 6:00  Session:  LEGAL RULES AND DECISION-MAKING
Location:  FLA
Chair:  Edward Iacobucci

Kevin Davis and Katrina Wyman, The Concept of Legal Uncertainty

Kalle Maatta, Somewhere Between Rules and Standards

Michael Ilg, A Supply Focus for Free Speech: Reconsidering the ‘Marketplace of Ideas’ in Comparative Light of the Regulation of Hate and Corporate Speech in Canada and the United States

4:30 – 6:00  Session:  INTELLECTUAL PROPERTY
Location:  FLB
Chair:  Ariel Katz

Andrew W. Torrance and Bill Tomlinson, Property Rules, Liability Rules, and Patent Law: Legal Experiments in the Cathedral

Murat Mungan, Economics of the Independent Invention Defense under Incomplete Information
F R I D A Y, O C T O B E R 1, 2010

4:30 – 6:00  Session: Financial Market Regulation I  
Location: FLC  
Chair: Fred Tung  

Anita Anand and Andrew Green, Regulating Financial Services: The Value of Opacity

L. Dalla Pellegrina, D. Masciandaro, and R. V. Pansini, Supervision and Central Banks: Does Independence Matter?

Benito Arruñada and Amnon Lehavi, Prime Property Institutions for a Subprime Era: Exploring Innovative Models of Residential Development and Finance

Friday, October 1, 2010

6:15 – 7:00 p.m.  
Cocktails  
Trinity College, Sealy Hall  
University of Toronto  
6 Hoskin Avenue

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7:00 p.m.  
Dinner  
Trinity College, Sealy Hall
SATURDAY, OCTOBER 2, 2010

8:30 – 9:00 Coffee and Pastries
Location: Rowell Room

9:00 – 10:30 Session: FAMILY AND LABOUR
Location: FLA
Chair:

Douglas W. Allen and Margaret Brinig, Child Support Guidelines and Divorce Rate

Amin Mawani and Suzanne Paquette, Pre-Retirement RRSP Withdrawals

Vanisha H. Sukdeo, Improving Labour Practices in Canada: The Role of Corporate Social Responsibility

9:00 – 10:30 Session: CORPORATIONS
Location: FLB
Chair: David Walker

John Armour, Bernard Black and Brian Cheffins, Is Delaware Losing Its Cases?

Douglas Cumming and April Knill, Disclosure, Venture Capital and Entrepreneurial Spawning

Frederick Tung and Xue Wang, Bank CEOs, Inside Debt Compensation, and the Financial Crisis

9:00 – 10:30 Session: FINANCIAL MARKET REGULATION II
Location: FLC
Chair:

Oskari Juurikkala, Behavioral Economics and Financial Markets: More Regulation or Less?

Amedeo De Cesari, Susanne Esplenlaub, Arif Khurshed and Michael Simkovic, The timing of repurchase transactions: The effects of ownership and stock liquidity

Poonam Puri, Global sustainable development through voluntary mechanisms: financial institution compliance with the reporting requirements of the Equator Principles

Programme as of: 26 August 2010
SATURDAY, SEPTEMBER 27, 2008

10:30 – 10:45 Coffee & Juice
   Location: Rowell Room

10:45 – 12:15 Session: REGULATION OF THE LEGAL PROFESSION
   Location: FLA
   Chair:

Camille Chaserant and Sophie Harnay, Credence Goods, and Self-Regulation by Professions: An Economic Analysis of Reputation Within The Market For Legal Services

Larry E. Ribstein, Owning the Law

Albert Yoon, The Timing of Human Capital Formation Among High-Skill Workers

10:45 – 12:15 Session: TORT AND CONTRACT LAW
   Location: FLB
   Chair:

Zhiyong Liu and Ronen Avraham, Ex Ante or Ex Post Expectation Damages? The Case of Costly Litigation

Myungho Paik, Bernard S. Black, David A. Hyman and Charles Silver, Can Tort Reform Bend the Cost Curve: Evidence from Texas

Daniel Schwarz, An Empirical Examination of Insurance Policy Forms

David Walker, Rethinking the Deductibility of Business Penalties and Damages

10:45 – 12:15 Session: SECURITIES LAW II
   Location: FLC
   Chair: Janis Sarra

Amedeo De Cesari, Susanne Espenlaub, Arif Khurshed and Michael Simkovic, The timing of repurchase transactions: The effects of ownership and stock liquidity

James C. Spindler, The Effects of Managerial Short-termism on Compensation, Effort, and Fraud

Anita Anand, Is Systemic Risk Relevant to Securities Regulation?

Programme as of: 26 August 2010
SATURDAY, OCTOBER 2, 2010

10:45 – 12:15 Session: COMPETITION POLICY
    Location: Bennett Lecture Hall
    Chair: Albert Yoon

Edward Iacobucci and Ralph Winter, Duopoly Theory with Exclusionary Contracts: The Abuse of Joint Dominance

Barak Y. Orbach, The Antitrust Consumer Welfare Paradox

Judd Stone and Joshua D. Wright, Misbehavioral Economics: The Tentative Irrelevance of Behavioral Economics to Antitrust

12:15 – 1:15 Lunch
    Location: Rowell Room

1:15 – 2:45 Session: CORPORATE GOVERNANCE II
    Location: FLC
    Chair: Poonam Puri

Steven Balsam, Hong Fan and Amin Mawani, Impact of Cross-Border Peer Groups on Executive Compensation and Disclosure in Canada

Reza Dibadj, Networks of Heightened Scrutiny in Corporate Law

Claire Hill, Justification under Uncertainty: A preliminary Inquiry

1:15-2:45 Session: INTERNATIONAL AND CRIMINAL LAW
    Location: FLB
    Chair:

Jean-Denis Garon, Can Centralization Help Nations Credibly Delegate their Sovereignty?

Carson Bays, Norms Amidst Chaos: Chivalry and Rational Choice in Combat

Philip Curry, Social Welfare and the Benefits to Crime

Murat C. Mungan, Optimal Warning Strategies in Law Enforcement

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SATURDAY, OCTOBER 2, 2010

1:15-2:45  Session: ENVIRONMENTAL LAW & ECONOMICS
Location: FLA
Chair: Andrew Green

Jonathan Nash, Environmental Regulation Through the Looking Glass: The Curious Political Economy of Conservation Easements and Tradable Degradation

Shi-Ling Hsu, A Game-Theoretic Model of International Climate Change Negotiations

Daniel Kelly, Strategic Spillovers

1:15 – 2:45  Session: BANKRUPTCY AND INSOLVENCY
Location: Bennett Lecture Hall
Chair:

Jonathan R. Nash and Rafael I. Pardo, Ideological Voting in Bankruptcy

Stephanie Ben-Ishai and Stephen J. Lubben, Sales or Plans: A Comparative Account of the “New” Corporate Reorganization

Rafael I. Pardo, Reconceptualizing Present-Value Analysis in Consumer Bankruptcy

Janis Sarra, The Incentive Effects of Cross Border Insolvency Proceedings, an Examination of Canadian Experience with Chapter 15 of the US Bankruptcy Code

2:45 – 3:00  Coffee & Juice
Location: Rowell Room

3:00-4:15  Session: PROPERTY LAW
Location: FLB
Chair: Jonathan Nash


Giuseppe Dari-Mattiaiaci and Josephine van Zeben, A Three-dimensional View of the Cathedral: Protecting Inalienable Entitlements

Bradley Borden, The Inequity Function in Line-Drawing Analysis

Programme as of: 26 August 2010
SATURDAY, OCTOBER 2, 2010

3:00-4:15  Session: REGULATING THE PROFESSIONS
Location: FLA
Chair:

Hyun Kim and Bernard Black, The Effect of Hospital Infection Reporting on Infection Rates: A Case Study of Pennsylvania

Charles Whitehead, Destructive Coordination

4:15-5:00
Wine & Cheese Reception
Location: Rowell Room