

ANITA ANAND
Associate Professor
Faculty of Law
University of Toronto
Flavelle House
78 Queen's Park
Toronto ON M5S 2C5

PROFESSIONAL HISTORY

(a) Employment and other Professional Achievements

Faculty of Law, University of Toronto

Associate Dean (commencing Aug. 2007)

Associate Professor with Tenure (2006-)

Teaching: Securities Regulation, Bankruptcy, Advanced Corporate and Securities Law

Award for Best Paper in Managerial Finance from the International Journal of Managerial Finance with co-authors Frank Milne and Lynnette Purda for paper entitled "Voluntary Corporate Governance Mechanisms" presented at the Northern Finance Association annual meetings (September 15-17, 2006)

Faculty of Law, Queen's University

Associate Professor with Tenure (2003-2006)

Assistant Professor, Tenure-track (1999-2003)

Teaching: Business Associations, Securities Regulation, Advanced Securities Regulation, Applied Business Law Seminar, Law and Economics, Contract Law

Queen's Law Students' Society Excellence in Teaching Award (Fall 2004)

Canadian Association of Law Teachers' Scholarly Paper Award (2003)

Yale Law School

Visiting Olin Scholar in Law and Economics (2005-2006) and Visiting Lecturer in Law (Fall 2005)

Teaching: Comparative Corporate Governance

U.S.-Canada Fulbright Award (2005-2006)

Faculty of Law, The University of Western Ontario

London, Ontario

Assistant Professor (Adjunct) (1997-1999)

Teaching: Advanced Securities Regulation, Legal Theory

Torys

Toronto, Ontario

Associate Lawyer (1994-1997 with leave for LL.M.) and Articling Student (1992-1993)

United Nations Human Rights Division and Human Rights Sub-Commission

Geneva, Switzerland

Student Intern (July-Aug. 1990)

(b) Other Academic and Professional Designations

Researcher for the Commission of Inquiry into the Investigation of the Bombing of Air India Flight 182 (2006-2007)

Researcher for the Task Force to Modernize Securities Regulation in Canada (committee struck by the Investment Dealers' Association of Canada to examine securities regulation in Canada) (2006)

Researcher for Federal Government Wise Persons' Committee (committee to examine the securities regulatory regime in Canada) (2003)

Researcher for Securities Review Advisory Committee (provincial committee to review securities legislation in Ontario) (2000-2003)

Editorial Work

Editor, Canadian Law Abstracts, LSN Database (2005-)

Editorial Board, Corporate Misconduct eZine (2002-)

Editorial Board, IASTED International Conference on Mergers and Acquisitions (2004)

Editorial Board, Canadian Journal of Women and the Law (2001)

Peer-reviewer for University of Toronto Law Journal, UBC Law Review, Queen's Law Journal, McGill Law Journal, Fraser Institute, Journal of Corporate Law Studies

Director

Torys Business Law Workshop, Queen's University (2000-2005)

Faculty Co-ordinator

Queen's Annual Business Law Symposium (1999-2005)

Faculty Advisor

Corporate and Securities Moot Team, Queen's and Western (1998-2002, 2005)

Negotiation Competition, The University of Western Ontario (1997-1999)

Teaching Assistant

Indigenous Blacks and Mi'kmaq Programme, Dalhousie University (1991-1992)

ACADEMIC HISTORY

LL.M.

University of Toronto, 1996

LL.B.

Dalhousie University, 1992

B.A. (Hons) Jurisprudence

Wadham College, Oxford University, 1991

Wadham College Essay Prize (1990)

B.A. (Hons) Political Studies

Queen's University, 1989

Gold Medal in Political Studies, Queen's University (1989)

Dean's Honour List, Queen's University (1987-1989)

Provincial Scholarship, Queen's University (full over four years) (1985-1989)

President, Political Studies Departmental Student Council (1988-89)

Chair, AMS Committee on South Africa (1987-88)

RESEARCH AWARDS AND GRANTS

Connaught Start-up Grant for project entitled "Why Do Firms Voluntarily Adopt (And Enforce) Insider Trading Policies?" (2006).

Social Sciences and Humanities Research Council of Canada for project entitled Mandatory vs. Voluntary Corporate Governance and the Impact of Firms' Governance Choices on Capital Acquisition (2006).

Canada-U.S. Fulbright Award for project entitled "The Effect of Sarbanes-Oxley on Foreign Firms" (2005-2006).

Queen's University Advisory Research Council for project entitled "Voluntary vs. Mandatory Corporate Governance" (2005).

The Foundation for Legal Research project entitled "Securities Regulation and the Public Interest: Measuring the Efficacy of Regulation" (2004).

Queen's University Advisory Research Council for project entitled "The Effects of Changing Corporate Governance Disclosure Regimes on Corporate Boards and Audit Committees: 1994-2004" (2004).

Social Sciences and Humanities Research Council of Canada for project entitled "Capital Formation and the Internet" (2002).

The Foundation for Legal Research for project entitled "The Principle of Equality in Securities Regulation" (2002).

The Foundation for Legal Research for project entitled "The Lawless Internet: Regulating Capital Markets in an Electronic Age" (2000).

Social Sciences and Humanities Research Council Special Research Initiative for project entitled "The Lawless Internet: Regulating Capital Markets in an Electronic Age" (2000).

Queen's University Advisory Research Council project entitled "The Lawless Internet: Regulating Capital Markets in an Electronic Age" (2000).

Law and Economics Programme, University of Toronto for project entitled "Fairness, Efficiency and Policy 9.1: Are Going-Private Transactions Over-regulated?" (1996).

PUBLICATIONS

Authored and Co-authored Books:

Securities Law in Canada: Cases and Commentary (Toronto: Emond Montgomery, 2005) (with Mary Condon and Janis Sarra).

Securities Law: Cases, Notes and Materials. (Toronto: Butterworths, 1999) (with David Johnston and Gregory Peterson).

Edited Books:

Conflicts of Interest in Capital Market Structures: Proceedings of the 10th Annual Queen's Business Law Symposium (Kingston: Queen's University Printer, 2005) (with William Flanagan).

The Corporation in the 21st Century: Proceedings of the 9th Annual Queen's Business Law Symposium (Kingston: Queen's University Printer, 2004) (with William Flanagan).

Responding to Globalization" Proceedings of the 8th Annual Queen's Business Law Symposium (Kingston: Queen's University Printer, 2003) (with William Flanagan).

Journal Publications:

"Carving the Public Interest Jurisdiction in Securities Regulation: Contributions of Justice Iacobucci" (2007) *University of Toronto Law Journal* (forthcoming).

"Weather, Leather and the Obligation to Disclose: Comment on the Court of Appeal Decision in *Kerr v. Danier Leather*" (2007) 44:4 *Osgoode Hall Law Journal* (with Mary Condon).

"The Role of Underwriters in Nontraditional Offerings: Empirical Evidence" (2006) 3:1 *NYU Journal of Law and Business* 1-35 (with Lewis Johnson).

"Voluntary vs. Mandatory Corporate Governance: Towards an Optimal Regulatory Framework" (2006) 31:2 *The Delaware Journal of Corporate Law* 229-252.

"Is the Dutch Auction IPO a Good Idea?" (2006) 11:2 *Stanford Journal of Law, Business and Finance* 233-260.

"Inefficiency and Path Dependency in Canada's Securities Regulatory System" (2005) 42:1 *Canadian Business Law Journal* 41-72 (with Peter Klein).

"The Allocation of Profits between Related Entities and the Oppression Remedy: An Analysis of *Ford Motor Co. v Omers*" (2005) 36:2 *Ottawa Law Review* 127-167 (with Kim Brooks).

"Securities Regulation at an Impasse: Developing Effective Regulation in an Ineffective Regulatory Regime" (2005) 20:2 *Banking and Finance Law Review* 191-216.

- “Shareholder Isolation and the Regulation of Auditors” (2004) 54:1 *University of Toronto Law Journal* 1-44.
- “Reform of the Audit Process and the Role of Shareholder Voice: Transatlantic Perspectives” (2004) 5:2 *European Business Organizations Law Journal* 223-292 (with Niamh Maloney).
- “The Efficiency of Direct Public Offerings” (2003) 7:3 *Journal of Small and Emerging Business Law* 433-466.
- “Securities Law in the Internet Age: Is ‘Regulating by Analogy’ the Right Approach?” (2001) 27 *Queen’s Law Journal* 129-160.
- “Comment on ‘Internet-Based Securities Offerings by Small and Medium Sized Enterprises’” (2001) 35 *Canadian Business Law Journal* 274-280.
- "Regulating Issuer Bids: The Case of the Dutch Auction" (2000) 45 *McGill Law Journal* 133-154.
- "Crash Landing - Comment on *Airline Industry Revitalization Co. v. Air Canada*" (2000) 25 *Queen's Law Journal* 659-677.
- "Fairness at What Price? An Analysis of the Regulation of Going-Private Transactions in OSC Policy 9.1" (1998) 43 *McGill Law Journal* 115-137.
- "Visible Minorities in the Multi-Racial State: When Are Preferential Policies Justifiable?" (1998) 21 *Dalhousie Law Journal* 92-140.
- "The Deductibility Received under Disability Plans" (1997) 31:2 *University of British Columbia Law Review* 353- 361 (with Gita Anand).

Book Chapters and Works in Edited Collections:

- “Regulating Auditors” in Anita Anand and William Flanagan, eds. *The Corporation in the 21st Century”: Proceedings of the 9th Queen's Annual Business Law Symposium* (Kingston: Queen’s University Printer, 2003).
- “Towards a Normative Foundation for Canadian E-commerce Law” in Dr. Anne Fitzgerald and Annelies Moens, eds. *International E-commerce Regulation 2002: Proceedings of the Electronic Commerce Group of XVIth Congress of the International Academy of Comparative Law* (Australia: Thomson Lawbook Co., 2002) 25-48.
- “Harmonizing Canadian Securities Laws: Considering Alternatives” in Anita Anand and William Flanagan, eds. *Responding to Globalization: Proceedings of the 8th Queen's Annual Business Law Symposium* (Kingston: Queen’s University Printer, 2002) 51-58.
- “Related Party Transactions and Valuations: Commentary on Paper by Cathy Singer” *Critical Issues in Mergers and Acquisitions: Proceedings of the 6th Queen's Annual Business Law Symposium* (Kingston: Queen’s University Printer, 1999).

Government and Industry Reports, Consultations and Contributions:

An Assessment of the Legal Regime Governing the Financing of Terrorist Activities, Research Report for the Commission of Inquiry into the Investigation of the Bombing of Air India Flight 182 (February 6, 2007).

Balancing the Interests of Issuers and Investors in Securities Regulation, Research Report for the Investment Dealers' Association of Canada (May 29, 2006).

Invited participant in federal government consultations regarding reform of the Canada Labour Code, Toronto, Ontario (March 12, 2005).

Discussions with the Fairness Committee struck by the Ontario Securities Commission to examine the issue of bifurcation of this administrative body (Fall 2004).

Costs of Compliance in Canada's Securities Regulatory System (with Peter Klein) – Report prepared for and published by the federal government Wise Persons' Committee (December 17, 2003).

Selected Book Reviews, Industry Journals, Newspaper Articles and Other Publications:

"A Political Bill: Ottawa's insider reforms only add confusion to an already complex body of regulatory and constitutional law" *The National Post* (Sept. 16, 2005) (op. ed.).

Review of *The Corporation: The Pathological Pursuit of Profit and Power* by Joel Bakan (Toronto: Penguin Canada, 2004) 2005 *Queen's Law Journal* 191-216.

"Supreme Ambiguity" *The National Post* (November 18, 2004) (op. ed.).

"Who Needs Underwriters? The Case for Direct Public Offerings" *Canadian Investment Review* (Spring 2004).

"The Cost of Trust" *The National Post* (January 23, 2003) (op. ed.).

"Break Fees: Loathed but Legal" *The National Post* (March 5, 2002) (op.ed.).

"Trilogy to the Rescue" *The National Post* (January 12, 2001) (op.ed.).

"Government must ensure Nortel remains in Canada" *The Globe and Mail Report on Business* (March 8, 2000) (op. ed.).

"Complex Rules Govern Going-Private Transactions" *The National Law Journal* (August 21 1995) (with Candy Saga).

"Working with the Disabled Employee" *Benefits and Pensions Monitor* (June 1995) (with Peter Fritze).

PROFESSIONAL ASSOCIATIONS

Member, American Law and Economics Association (2002-present).

Vice President, Canadian Law and Economics Association (2006-2008).

Executive Committee Member, Canadian Law and Economics Association (2002-2006).

Member, Law Society of Upper Canada (1994-present).

Member, Canadian Association of Law Teachers, (1999-2003).

Canadian Bar Association (Ontario), International Law Section (1992-1999).

LANGUAGES: English, French